

**Duties, Taxes and Other Payments
(Exemption)**

Cap. 67B.

**DUTIES, TAXES AND OTHER PAYMENTS
(EXEMPTION) (NO. 13) ORDER, 1991**

1991/177.

Authority: This order was made on 18th December, 1991 by the Minister under section 3 of the *Duties, Taxes and Other Payments (Exemption) Act*.

Commencement: 26th December, 1991.

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (No. 13) Order, 1991*.

2. Pemberton Resorts Limited is exempt from the payment of stamp duties in respect of a mortgage debenture issued by it to the Banks specified in the *First Schedule* as security for a loan of US\$20 million.

First
Schedule.

3. The Companies specified in column 1 of the *Second Schedule* are exempt from the payment of stamp duties in respect of the deeds of release specified in column 2 of that *Schedule*.

Second
Schedule.
Schedule.

FIRST SCHEDULE

NatWest Investment Bank Limited
Barclays Bank Public Limited Company
Private Bank and Trust Company Limited
Banque Nationale de Paris Public Limited Company

THE LAWS OF BARBADOS

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SECOND SCHEDULE

Column 1

Column 2

First Resorts Limited

Release dated 5th January, 1991 between Bank of Nova Scotia of the First Part, First Resorts Limited of the Second Part and Bachelor Hall Limited of the Third Part, releasing Debenture Mortgage dated 26th June, 1987 stamped to secure \$7,000,000.00, a debenture mortgage dated 19th June, 1989 stamped to secure \$800,000.00, a further charge Debenture Mortgage dated 25th October, 1988 stamped to secure \$7,430,000.00 and a joint and Several Debenture Mortgage dated 14th August, 1990 stamped to secure \$2,600,000.00.

Glitter Bay Limited

Release dated 5th January, 1991 between the Bank of Nova Scotia of the One Part and Glitter Bay Limited of the Other Part, releasing the Mortgage Debenture dated 19th June, 1987 stamped to cover \$7,500,000.00.

Pemberton Resorts Limited

Release dated 5th January, 1991 between the Bank of Nova Scotia of the One Part, Pemberton Resorts Limited of the Other Part, releasing Debenture dated 19th June, 1987 stamped to cover \$7,500,000.00.